



## **UK Tax Policy Statement**

### **Overview**

This statement for Bapchild Motoring World (Kent) Limited ("Big Motoring World") is published to comply with guidance under Schedule 19 of the UK Finance Act 2016. This tax strategy document will remain in effect until any amendments are approved and published.

Big Motoring World whose activities include the retail of used vehicles and associated products. It is a business who is based and trades within the UK.

The board periodically reviews the business to ensure that it is in line with the tax strategy and overall approach to risk management set out in this statement.

### **Governance and Tax Risk Management**

Big Motoring World is committed to complying with all applicable UK tax laws, filings and reporting disclosures. We have an established network of internal and external tax and finance professionals who are knowledgeable on various direct and indirect UK taxes and who monitor ongoing law changes as well as changes in our business.

The Senior Accounting Official is responsible for the company's tax strategy which is approved by the board, the implementation and delivery of the strategy is supported by its finance team.

Aggressive tax planning is not actively considered, however we utilise available incentives and reliefs within the UK Tax legislation, such as capital allowances.

### **Tax Risk**

The board of BIG has a low tolerance to tax risk and strives to obtain certainty for our financial reporting obligations and prevent any potential negative impacts to the company. Big Motoring World aims to;

- Comply with relevant UK laws, regulations and reporting requirements
- Make all returns and pay tax on a timely bases
- Pay the right amount of tax in accordance with relevant statute and case law.
- Apply professional diligence and care in the management of all risks associated with tax matters.

### **Relationship with Tax Authorities**

Big Motoring World is committed to fostering a positive, transparent and respectful relationship with HMRC. We are committed to working collaboratively with HMRC to address and resolve any enquires in an open and constructive manner.

**Anthony How**

Senior Accounting Officer